of Public Sector Banks. No Voluntary Retirement Scheme has as yet been introduced for Public Sector Banks. However, a Committee comprising of representatives of Indian Banks' Association, Public Sector Banks and Ministry of Finance constituted for making recommendations on Human Resource Management in the Public Sector Banks has in its interim report, submitted to IB A, *inter alia*, recommended introduction of a Voluntary Retirement Scheme for the employees of Public Sector Banks. Indian Banks' Association has sent that report to the Government and has sought no objection from the Government for circulating this scheme to the banks for consideration and adoption by their Boards. The proposal of Indian Banks' Association is under consideration of the Government.

(c) The total strength of Public Sector Banks is about 8.8 lakh. Since the Voluntary Retirement Scheme has not yet been introduced, the reply to the Question with regard to response of employees does not arise.

Insurance cover to corporate deposit holders

*138. SHRI KARNENDU BHATTACHARJEE: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government have decided to provide an Insurance cover to Corporate deposit holders;

(b) if so, the details thereof; and

(c) by when the proposed scheme is likely to be put in place?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALA SAHEB VIKHE PATIL): (a) No, Sir.

(b) and (c) Do not arise.